

Message Text

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PAGE 01 MADRID 04824 141000Z

11

ACTION IO-10

INFO OCT-01 EUR-12 ISO-00 EB-07 AID-05 COME-00 TRSE-00

OMB-01 CIAE-00 INR-07 NSAE-00 AF-06 ARA-10 EA-10

NEA-10 L-03 JUSE-00 FTC-01 /083 W

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R 111411Z JUL 75

FM AMEMBASSY MADRID

TO SECSTATE WASHDC 2405

INFO USMISSION GENEVA

USUN NY 501

UNCLAS MADRID 4824

E.O. 11652: N/A

TAGS: PORG SP

SUBJ: ECOSOC: SPAIN'S CANDIDACY FOR COMMISSION ON TRANS-
NATIONAL ENTERPRISES

1. FONMIN NOTE 466/12 DATED JULY 4 AND TRANS-
MITTED TO STATE VIA AIR POUCH REQUESTS USG SUPPORT FOR SPAIN'S
CANDIDACY TO COMMISSION OF TRANSNATIONAL ENTERPRISES IN
ELECTIONS TO BE HELD DURING 59TH ECOSOC SESSION IN GENEVA.
SPAIN BELIEVES KEY ROLE PLAYED BY FOREIGN INVESTMENT IN ITS
ECONOMIC DEVELOPMENT AND ITS BALANCED POLICY TOWARD SUCH
INVESTMENT MAKE IT EMINENTLY SUITABLE AS MEMBER
OF COMMISSION.

2. NOTE MAKES REFERENCE TO UNSUCCESSFUL SPANISH CANDIDACY TO
COMMISSION LAST JANUARY EVEN THOUGH CANDIDACY PRESENTED IN
ACCORDANCE WITH REGIONAL REPRESENTATION FORMULA ALLOCATING
TWO POSITIONS TO SOUTHERN EUROPE.

3. COMMENT: SPAIN HAS MAINTAINED A POSITIVE ATTITUDE TOWARD
FOREIGN INVESTMENT AND HOSTS SUBSIDIARIES OF PRACTICALLY ALL
MAJOR US AND EUROPEAN TRANSNATIONAL CORPORATIONS. WE BELIEVE
IT WOULD BE WELCOMED "BALANCED" VOICE IN COMMISSION ON
TRANSNATIONAL ENTERPRISES.

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STABLER

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Message Attributes

Automatic Decaptioning: X
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Decaption Note:
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Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
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Margaret P. Grafeld
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To: STATE
Type: TE
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